

AGC/PB/SE/2012/002

December 10, 2012

To,

AGC Networks Ltd.
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(Peninsula Techno Park)
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Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub: Results of Voting through Postal Ballot
Ref.: Script code 500463/AGCNET

We wish to inform you that the members of the Company by way of Postal Ballot have passed following special resolutions;

- (i) Special Resolution under Section 94 of the Companies Act, 1956 for increase in Authorised Share Capital of the Company from Rs. 35,00,00,000/- (Rupees Thirty Five Crores only) to Rs. 40,00,00,000/- (Rupees Forty Crores Only) divided into 3,00,00,000 Equity Shares of Rs.10/- each and 10,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each, and consequent Alteration of Memorandum of Association and Articles of Association;
- (ii) Special Resolution for Capitalization of Reserve by issue of Bonus Shares in the ratio 1:1 pursuant to the provisions contained in Article 120 of the Articles of Association of the Company and other applicable provisions of the Companies Act, 1956;



Certified True copy of the resolutions is enclosed vide **Annexure I**, for your information, reference and record.

On the basis of the Scrutinizer's report, the Chairman today has declared the results of Postal Ballot and has announced that the said resolutions have been passed as special resolutions. We are herewith enclosing a copy of the result of postal ballot vide **Annexure II** for your information, reference and record.

Thanking You.

For **AGC Networks Limited**



Pratik Bhanushali
Company Secretary



Encl: 1. Certified True Copy of the resolutions – Annexure I
2. Result of Postal Ballot – Annexure II